

Two Months Progress Report

SIDBI – PMU Tamil Nadu

**Activities performed by PMU during January 2023 and February 2023**

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| **Policy Advocacy** | * “Tamil Nadu – Towards a Trillion Dollar Economy by 2030 – Evolving an Enabling Ecosystem” Programme organised on January 31, 2023 by ASSOCHAM, Tamil Nadu with GT as Knowledge Partner. Hon’ble Finance Minister of Government of Tamil Nadu was the Chief Guest. Panel of Speakers included Bureaucrats; Industrialists, Economists, Heads of various Government Departments, Bankers, Grant Thornton officials; Heads of Industries Associations and other stakeholders. GM, SIDBI participated and spoke about various initiatives taken by SIDBI in Tamil Nadu including the projects being funded by SIDBI under SCDF. |
| **Enhancing Credit Flow to MSME Sector** | * Discussions held with Thirumudivakkam Industrial Estate Manufacturers’ Associations; Ambattur Industrial Estate Manufacturers’ Associations and SIPCOT Irrungattukottai Manufacturers’ Association for organizing a workshop for the members of the association on credit flow to MSMEs with special emphasis on SIDBI’s Green Finance Scheme. Workshop likely to be conducted during the end of February / March 2023. |
| **Strengthening Infrastructure for MSMEs** | * Appraisal for grant assistance under MSE-CDP Scheme completed in respect of one proposal of TANSIDCO for upgradation of Infrastructure facilities in Ambattur Industrial Estate, Chennai. |
| **Cluster Development through convergence – Twinning with GoI Schemes** | * Appraisal completed by PMU-TN in respect of 3 proposals submitted by TANSIDCO for formation of new industrial estates and submitted to Express Loan Processing Cell. During the reporting period, all the 3 proposals were approved by the Regional Credit Settlement and Investment Committee (RCSIC), Chennai. Details given below:   (Rs. Lakh)   |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | | **Name of the Project** | **Project Cost** | **Grant Amount** | **No. of Plots** | **No. of units to be set up** | **Direct Employment Expected** | **Indirect Employment Expected** | | Kodur Village, Cheyyur Taluk Chengalpattu District | 3200.00 | 900.00 | 266 | 266 | 2000 | 3000 | | Sakkimangalam Village, Madurai East Taluk, Madurai District | 1080.00 | 648.00 | 126 | 126 | 1000 | 2000 | | Kaverirajapuram Village, Tiruttani Taluk, Thiruvallur District | 950.00 | 570.22 | 75 | 75 | 750 | 1250 | | **Total** | | | **467** | **467** | **3750** | **6250** |  * Appraisal in respect of one proposal submitted by TANSIDCO for upgradation of infrastructure facilities under MSE-CDP Scheme in existing industrial estate at Ambattur, Chennai has been completed and submitted to Express Loan Processing Cell and the proposal was approved by the Regional Credit Settlement and Investment Committee (RCSIC), Chennai.   (Rs. Lakh)   |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | | **Name of the Project** | **Project Cost** | **Grant Amount** | **No. of Plots** | **No. of units set up** | **Employment** | **Annual Turnover** | | Ambattur Industrial Estate | 997.08 | 465.04 | 1785 | 1800 | More than one lakh of which one third are women | Rs.3,500 crore with export of more than Rs.500 crore | |
| **Partnership of State Governments & Industry Associations with Strategic BDS** | * PMU-TN facilitated exposure visit of team from APMSMEDC headed by Superintending Engineer. Meeting of APMSMEDC officials with TANSIDCO officials was organised and visit to Flatted Factory, Workers Hostel, CFC, MSME Park, etc., was also arranged through TANSIDCO officials. The visit of APMSMEDC to Tamil Nadu was arranged by PMU-AP. |
| **Institutional Strengthening of Stakeholders** | Udyam Sangyan exposure visit of SIDBI’s customers for the quarter January to March 2023 is being organised through SIPCOT / Guidance Department. Visit to be undertaken by SIDBI Officials and Micro and Small Enterprises before March 31, 2023.  During this Financial Year, PMU-TN team had already organised two such Udyam Sangyan visits, one to Mando Automotive India Pvt. Ltd., and another visit to Yamaha Motors India Pvt. Ltd. |
| **Entrepreneurship Development (Rural & Urban) and Employment Generation** | **Project CARE**   * On SIDBI’s Foundation Day – SIDBI Cluster Mentorship Programme was introduced wherein each Regional Office has to adopt one artisanal cluster for skilling / upskilling/ reskilling, market connect, designing, technology upgradation, credit connect, etc.. Terracotta Cluster of Vikravandi, Villupuram District was identified for Chennai RO of SIDBI. * PMU-TN team alongwith SIDBI officials held discussions with Hand-in-Hand (NGO) and an entrepreneur who is engaged in manufacture and selling of terracotta items in Vikravandi, Villupuram District. Accordingly, a memorandum for sanction of financial assistance of Rs.8.00 lakh for undertaking Project CARE has been forwarded to CDV, HO. * Project CARE on Terracotta Cluster envisages training of 50 artisans which involves skilling, reskilling and upskilling of artisans. Upon completion of training, interested artisans will be provided credit connect for starting their own units and subsequently market connect will also be arranged. * Hand-in-Hand is the implementing agency. Mentor offers their manufacturing facility for hands on training. Mentor also assists in setting up units for the interested artisans. Mentor will also acquire the finished artifacts from these artisans based on thorough quality check. Hand-in-Hand will provide credit connect through their associate MFI Belstar. * Implementation of Project CARE has commenced on October 03, 2022. * First batch of training to 25 women completed during December 2022. * Second batch of training to 25 women commenced on February 04, 2023. * SIDBI has hired a Consultant exclusively for the P&D activities of Chennai RO. |
| **SIDBI Cluster Development Fund (SCDF)** | **Tamil Nadu**  PMU-TN facilitated in sourcing applications; obtaining additional information called for by SIDBI; arranging for meetings with stakeholders; conveying sanctions; and co-ordinate with Finance Department for disbursement, etc..   * So far, 22 proposals received with aggregate project cost of Rs.1,188.92 crore and total loan amount of Rs.876.81 crore. Total loan amount disbursed till date works out to Rs.101.25 crore (Rs.30.82 crore during FY 2022 and Rs.70.43 crore during the current FY) * 4 Proposals sanctioned during FY 2022; Total amount sanctioned : Rs.102.75 crore; Total amount disbursed : Rs.30.82 crore. * 3 Proposals with total project cost of Rs.182.24 crore and loan amount of Rs.122.09 crore sanctioned during the reporting period January / February 2023. Thus, 10 Proposals with aggregate project cost of Rs.600.94 crore and loan amount of Rs.401.17 crore sanctioned during the current FY 2022-23. * During the reporting period i.e., January and February 2023, mobilisation advance in respect of 3 projects aggregating Rs.16.88 crore disbursed. Thus, out of the 10 sanctioned projects in the current FY 2022-23, mobilisation advance in respect of 9 projects aggregating Rs.70.43 crore has been disbursed during the period April 2022 to February 2023. * Visits undertaken along with SIDBI official in respect of two projects which were sanctioned and mobilisation advance released to assess the progress in the project to enable SIDBI to reimburse the expenses already incurred by the implementing agency. * PMU-TN followed up with Tamil Nadu Tourism Development Corporation (TTDC) and obtained 3 proposals aggregating loan amount of Rs.17.41 crore. The proposals have been forwarded by TTDC to Finance Department. Awaiting applications through Finance Department, GoTN in r/o 2 proposals. * Hon’ble Finance Minister of Tamil Nadu along with Additional Chief Secretary (Finance) and Deputy Secretary (Budget) during their recent visit to Mumbai, met Chairman and Managing Director of SIDBI in Mumbai and discussed among other matters, various proposals submitted by Government of Tamil Nadu to SIDBI under SCDF and their expectations from SIDBI. GM, SIDBI, Chennai Regional Office was also present in the discussion. |
| **Puducherry**   * PMU-TN team facilitated meeting of GM & RH, SIDBI with Chief Minister and Finance Minister of Puducherry. * Subsequently, meeting was organised between GM & RH, SIDBI and Secretary (Finance), Puducherry. * SIDBI, Central Team along with GM & RH, SIDBI, Chennai RO and PMU-TN team visited Puducherry Secretariat and held discussions with Heads of various departments. * SIDBI, Central Team gave a presentation on SCDF to Secretary (Finance); Secretary (Industries) and Directors of other Departments. * 17 proposals with aggregate project cost of Rs.297.12 crore and term loan of Rs.226.77 crore received. * 10 proposals with project cost of Rs.91.70 crore and loan amount of Rs.73.14 crore have been sanctioned, so far. Mobilisation advance of Rs.7.89 crore has been disbursed so far in respect of 6 proposals. * Puducherry Branch Office of SIDBI is following up with the UT Government for sourcing applications and other related matters, due to proximity and administrative convenience. |
| **Others** | PMU-TN alongwith SIDBI Regional Office officials was actively involved in organising Swavalamban Mela in Chennai in coordination with Tamil Nadu Corporation for Development of Women Ltd., during February 22 to 26, 2023. The Mela was inaugurated by Industries Commissioner Smt. Sigy Thomas Vaidhyan, IAS. |

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**Small Industries Development Bank of India (SIDBI),** established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.





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